

## Explanation of variances

Name of smaller authority: **Frettenham Parish Council**  
 County area (local councils and): **Norfolk**

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,479	14,462				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	16,000	2,000	14.29%	NO		
3 Total Other Receipts	2,615	12,997	10,382	397.02%	YES		National Lottery Grant of £7,500 for a new climbing wall and a Parish Partnership Grant of £2,500 for a new SAM2 device.
4 Staff Costs	5,753	5,535	-218	3.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,879	20,096	10,217	103.42%	YES		New climbing wall costing £7,500 and a new SAM2 device contribution of £2,500
7 Balances Carried Forward	14,462	17,828				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,462	17,828				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	90,023	96,022	5,999	6.66%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable